

# Legal Indemnity Insurance

## Insurance Product Information Document

**Company: Commercial Title Insurance Solutions**      **Product: Planning Permission and Building Regulations**

Commercial Title Insurance Solutions (CTIS) is a trading name of Guaranteed Conveyancing Solutions Limited (GCS Ltd.). GCS Ltd. arranges your Policy and is authorised and regulated by the Financial Conduct Authority (with reference number 306655). Registered in England and Wales (number 3623950) at GCS House, High Street, Heathfield, East Sussex TN21 8JD.

**This document only provides a summary of this policy. Please read your Policy Wording, Schedule and Key Facts for full details.**

### What is this type of insurance?

This combined Planning Permission and Building Regulations policy has been designed for the situation where there is no evidence that planning permission and building regulation consent has been obtained and/or complied with relating to the construction, alteration, extension or conversion of the property.



#### What is insured?

In the event that the local authority serves a planning and/or building regulation notice regarding the works carried out in the policy schedule:

- ✓ The resultant cost of altering, demolishing or reinstating the property
- ✓ The reduction in value of the property
- ✓ Costs and expense incurred with consent



#### What is not insured?

- ✗ Costs of repairs to the property in the absence of formal enforcement proceedings by the local authority – the policy is not a guarantee
- ✗ Inability to obtain building regulations for new works after the commencement of the policy due to any deficiency in the works covered by the policy
- ✗ Construction of the property within 4 years or any alterations or additions carried out within 12 months of the policy's commencement or 4 years if situated within a Conservation Area (planning only)
- ✗ Lack of Listed Building Consent



#### Are there any restrictions on cover?

- ! The policy does not cover new development or change of use



#### Where am I covered?

- ✓ The Policy provides cover for the Property as noted in the Policy Schedule



#### What are my obligations?

- You must take care to ensure information provided to the Insurer which is relevant to this cover is accurate. If you have taken out the policy for business purposes, you must also disclose sufficient information to ensure a fair presentation of the risk is made. Failure to do so could invalidate the policy or lead to a claim not being paid in full or at all.
- Not to disclose the existence of the policy to third parties other than genuine purchasers of your interest in the Property and their mortgagees without prior consent of the Insurer
- To tell us as soon as possible if you become aware of circumstances which could give rise to a claim under the Policy
- To co-operate with the Insurer, respond to requests for documents and provide the information about a claim that your Insurer may need



#### When and how do I pay?

Your premium can be paid as a one-off payment which can be made by cheque or bank transfer.



### When does the cover start and end?

The cover under the Policy will take effect on the Commencement Date as specified on your Policy Schedule and will remain in force without limit in time and the agreed Limit of Indemnity is specified on your Policy Schedule.



### How do I cancel the contract?

If you are an individual buying a policy which provides cover for you in a private capacity, you may cancel this policy within 14 days of its conclusion or receipt of the policy document. To cancel you should contact the person who arranged the cover. You will be entitled to a refund of the premium paid less a deduction based upon the duration of cover provided unless a claim becomes payable under the policy prior to cancellation taking effect.

**Important:** cancellation may place you in breach of contract in relation to a property sale or mortgage

**Mortgagees:** cancellation by any other insured will not affect the rights of any mortgage lender unless the mortgage lender is aware of or agreed to the cancellation of the policy.